



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item # 10.1f

Meeting Date : September 17, 2020

Subject : Approve 2020- 21 Cash Flow Report

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
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_____ : Business Services

Recommendation : Receive information on the District’s Cash Flow for fiscal year 2020-2021.

Background/Rationale : The Cash Flow report that is being presented at tonight’s Board meeting is a challenge

_____ in May 2021 and intends to pursue options available to mitigate negative cash balances. Options that may be available to the district include a waiver for the cash deferrals and short term financings (TRAN).

Documents Attached :

1. Cash Flow Report

<p>Estimated Time: N/A Submitted by : Rose Ramos, Chief Business Officer Approved by : Jorge A. Aguilar, Superintendent</p>

2020-21 FEBRUARY (44.44%), MARCH - MAY (66.67%) JUNE (100%) DEFERRALS STATE AID & SE		Object	June 2020 Actual ¹	2020-21 Beginning Balance Actual	July 2020 Actual ³	August 2020 Actual ^{3&4}	September 2020 Projected ²	October 2020 projected ²	November 2020 Projected ²	December 2020 Projected ²	January 2020 Projected ²	February 2020 Projected ²	March 2020 Projected ²	April 2020 Projected ²
A. BEGINNING CASH	9110	\$	73,015,664.20	\$ 45,898,425.55	\$ 45,898,425.55	\$ 80,529,346.81	\$ 87,274,134.66	\$ 129,103,179.53	\$ 91,684,318.67	\$ 67,092,214.00	\$ 63,475,569.28	\$ 102,482,726.60	\$ 67,147,953.55	\$ 53,384,734.97
B. RECEIPTS														
LCF Revenue Sources														
Principal Apportionment	8010-8019	\$	-		\$ 12,187,658.00	\$ 12,187,658.00	\$ 40,492,376.10	\$ 21,831,146.10	\$ 21,831,146.10	\$ 40,492,376.10	\$ 21,831,146.10	\$ 16,345,555.23	\$ 28,474,448.12	\$ 9,813,218.12
Property Taxes	8020-8079	\$	11,229,782.58		-	-	-	-	\$ 1,105,478.63	-	-	-	-	\$ 12,160,264.93
Miscellaneous Funds	8080-8099	\$	470.76		-	1,006.73	-	(4,155,448.32)	-	-	(2,010,700.80)	-	(873,360.64)	-
Federal Revenues	8100-8299	\$	8,558,957.70		\$ 1,554,677.35	\$ 3,951,526.97	\$ 34,344,048.43	\$ 425,963.02	\$ 23,367.61	\$ 6,823,043.17	\$ 105,165.12	\$ 215,048.21	\$ 7,632,820.80	\$ 407,790.37
Other State Revenues	8300-8599	\$	2,905,764.37		\$ 3,717,932.19	\$ 2,277,475.00	\$ 8,437,183.50	\$ 2,437,989.94	\$ 9,303,418.88	\$ 4,088,644.84	\$ 2,443,311.55	\$ 1,333,048.11	\$ 3,543,686.67	\$ 800,308.81
Other Local Revenues	8600-8799	\$	782,051.87		\$ 1,722,064.55	\$ (252,976.53)	\$ 72,864.25	\$ 340,263.46	\$ 340,012.33	\$ 72,414.45	\$ 447,298.00	\$ 377,867.32	\$ 606,140.63	\$ 735,303.74
Interfund Transfers In	8910-8929	\$	-		-	-	-	-	-	-	-	-	923,787.97	-
All Other Financing Sources	8930-8979	\$	-		-	-	-	-	-	-	1,557,242.58	-	-	-
Undefined Objects		\$	-		-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS		\$	23,477,027.28	\$ -	\$ 19,182,332.09	\$ 18,164,690.17	\$ 83,346,472.28	\$ 20,879,914.20	\$ 32,603,423.55	\$ 51,476,478.56	\$ 88,491,223.09	\$ 18,271,518.87	\$ 40,307,523.55	\$ 23,916,885.97
C. DISBURSEMENTS														
Certificated Salaries	1000-1999	\$	20,379,810.15		\$ 1,543,761.79	\$ 3,296,787.98	\$ 20,080,303.54	\$ 20,713,042.74	\$ 21,531,907.62	\$ 21,026,747.07	\$ 20,984,366.52	\$ 21,553,095.27	\$ 22,128,047.79	\$ 21,179,896.88
Classified Salaries	2000-2999	\$	5,296,834.79		\$ 2,649,663.51	\$ 3,513,568.71	5,149,742.22							

