



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.1h

Meeting Date : May 15, 2014

Subject : Approve Nominee for Sacramento County Treasury Oversight Committee

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division : Superintendent's Office

Recommendation : N/A

Background/Rationale : N/A

Financial Considerations : N/A

Documents Attached:

1. Letter of Recommendation from Dr. Sara Noguchi to the County of Sacramento Regarding Nominee Submittal for Sacramento County Treasury Oversight Committee
2. Letter from County of Sacramento Regarding: Extension of Election of School and Community College District Representative for the Sacramento County Treasury Oversight Committee

Estimated Time of Presentation: N/A Submitted by: Sara Noguchi, Ed.D., Interim Superintendent Approved by : N/A



Internal Services

Bradley J. Hudson,
County Executive

Department of Finance

David Villanueva,
Chief Deputy County Executive

Julie Valverde, Director

County of Sacramento

RECEIVED

April 28, 2014

MAY 05 2014

To: School and Community College District Pooled Fund Participant Board Presid

of ion

Subject: **EXTENSION OF ELECTION OF SCHOOL AND COMMUNITY COLLEGE DISTRICT REPRESENTATIVE FOR THE SACRAMENTO COUNTY TREASURY OVERSIGHT COMMITTEE**

Dear President

On March 3, 2014, a letter was sent to the school and community college districts informing them an election for the Schools Representative on the Treasury Oversight Committee is required and requesting nominations be submitted by April 14, 2014. Gerardo Castillo of the Sacramento City Unified School District has represented the school and community college districts in this position since 2001. Because his term expires on June 30,

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

The Treasury Oversight Committee meets quarterly at the County Administration Center at 700 H Street. The remaining meetings for 2014 are scheduled for May 16, August 15, and November 14. Highlighted below are the duties, qualifications, and restrictions of Treasury Oversight Committee members.

Duties

The duties of the committee are prescribed by Government Code §27131, and include:

- Annual review of the Pooled Investment Fund Policy;
- Quarterly review of investment; and
- Annual causation of a compliance audit of the portfolio.

The Treasury Oversight Committee may not direct individual investment nor impinge on the day-to-day operations of the County Treasury.

Qualifications and Restrictions

The qualifications for this position require academic or practical experience in public finance. The term of this appointment is for three years. Additionally, there are several restrictions with which the appointee must

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TREASURY OVERSIGHT COMMITTEE FACT SHEET

CONTACT PERSON

Bernard Santo Domingo, Chief Investment Officer, (916) 874-7320

DUTIES

The County Board of Supervisors created the Treasury Oversight Committee (the "Committee") on February 27,

[REDACTED]

quarterly Pooled Investment Fund reports, monitoring and reviewing the County Treasurer's annual Investment Policy, and causing an annual audit of the Pooled Investment Fund portfolio. The Committee is advisory and

[REDACTED]

**Sacramento
City Unified
School District**

OFFICE OF THE SUPERINTENDENT

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Sara Noguchi, Ed.D., Interim Superintendent

BOARD OF EDUCATION May 8, 2014

*Patrick Kennedy
President
Trustee Area 7*

*Darrel Woo
Vice President
Trustee Area 6*

Julie Valverde
Director of Finance
County of Sacramento
700 H Street, Room 3650
Sacramento, CA 95814

*2nd Vice President
Trustee Area 3*

Dear Ms. Valverde,

Jay Hansen