

## SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item#\_12.1i\_\_\_\_

Meeting Date: December 14, 2023

Subject: Approve Resolution No. 3369: Agreement for Termination of Leases and Quit Claim Deed for the Umoja International Academy HVAC Replacement Project

Information Item Only
Approval on Consent Agenda
Conference (for discussion only)
Conference/First Reading (Action Anticipated: \_\_\_\_\_\_)
Conference/Action
Action
Public Hearing

**Division**: Business Services

<u>Recommendation</u>: Approve Resolution No. 3369: Agreement for Termination of Leases and Quit Claim Deed for the Umoja International Academy HVAC Replacement Project

<u>Background/Rationale</u>: On July 5<sup>th</sup>, 2022, the Sacramento City Unified School District ("District") and CORE Construction, Inc. ("Developer") executed the Site Lease and Facilities Lease for the Umoja International Academy HVAC Replacement Project ("Project").

On or about September 14<sup>th</sup>, 2023, the District and Developer executed the Memorandum of Commencement Date under the Facilities Lease, acknowledging that (i) Developer had completed the construction of the Project, (ii) the District had accepted and entered into possession of the Project, (iii) the term for lease payments under the Facilities Lease would now commence.

The District has paid its obligations under the Facilities Lease in full, including paying the balance of the lease payments to Developer. Upon District's payment in full, Developer has executed a Termination Agreement and Quitclaim Deed, which will terminate the Facilities Lease and Site Lease and releases Developer's interests in the Project and site.

District staff ask that the Board approve, and authorize the Superintendent to execute, the Termination Agreement and Quitclaim Deed and the corresponding Certificate of Acceptance.

Financial Considerations: \$241,513.70 paid for the balance of the lease payments

### **Documents Attached:**

- 1. Termination Agreement and Quit Claim Deed
- 2. Resolution Agreement for Termination of Leases and Quit Claim Deed
- 3. Agenda Item Resolution

Estimated Time of Presentation: N/A

Submitted by: Janea Marking, Chief Business & Operations Officer

Tina Alvarez Bevens, Contract

### RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Sacramento City Unified School District 5735 47<sup>th</sup> Avenue Sacramento, CA 95824

## EXHIBIT "A" PROPERTY DESCRIPTION

Attached is the Legal Description for:

Umoja International Academy Reroofing and HVAC Replacement Project

Recorded Address: 5301 N St. Sacramento, CA

95819

# California All-Purpose Certificate of Acknowledgment A notary public or other officer completing this



### **RESOLUTION NO. 3369**

## RESOLUTION OF THE GOVERNING BOARD OF THE SACRAMENTO CITY UNIFIED SCHOOL DISTRICT TO ACCEPT AGREEMENT FOR TERMINATION OF LEASES AND QUIT CLAIM DEED

WHEREAS, Sacramento City Unified School District ("District") and CORE Construction, Inc. ("Developer") entered into a Facilities Lease, dated July 5<sup>th</sup> 2022, as amended ("Facilities Lease") and a Site Lease, dated July 5<sup>th</sup>, 2022 ("Site Lease") for the construction of certain improvements by the Developer, known as Umoja International Academy HVAC Replacement Project ("Project"), located at 5301 N St, Sacramento, CA 95819

Section 4.	take all steps and sign all do resolution, including but not Claim Deed and the Certifica	e Superintendent's designees are authorized to ocuments necessary to effect the intent of this tilmited to the Termination Agreement and Quit ate of Acceptance of the real property and facilities sty, California, as more particularly described in and Quit Claim Deed.
		was approved and adopted by the Governing pol District this 14th day of December, 2023.
AYES: NOES: ABSENT: ABSTAIN:		
		President of the Governing Board of the Sacramento City Unified School District
ATTEST:		
	overning Board of the ity Unified School District	

#### **BOARD AGENDA ITEM**

**DATE:** December 14, 2023 ITEM NO. \_12.1i\_\_\_\_

TOPIC: APPROVAL OF RESOLUTION NO. 3369 TO ACCEPT

TERMINATION OF LEASES AND QUIT CLAIM DEED FOR THE UMOJA INTERNATIONAL ACADEMY HVAC REPLACEMENT

**PROJECT** 

**DESCRIPTION:** On July 5<sup>th</sup>, 2022, the Sacramento City Unified School District DS

**Umoja Internation** 

("Project").

On or about September 14

th, 2023, the District and Developer executed the Memorandum of Commencement Date under the Facilities Lease, acknowledging that (i) Developer had completed the construction of the Project, (ii) the District had accepted and entered into possession of the Project, (iii) the term for lease payments under the Facilities Lease would now commence.

The District has paid its obligations under the Facilities Lease in full, including paying the balance of the lease payments to Developer. Upon District's payment in full, Developer has executed a Termination Agreement and Quitclaim Deed, which will terminate the Facilities Lease and Site Lease and releases Developer 's interests in the Project and site.

District staff ask that the Board approve , and authorize the Superinten dent to execute, the Termination Agreement and Quitclaim Deed and the corresponding Certificate of Acceptance.

**FISCAL IMPACT:** \$241,513.70 paid for the balance of the lease payments.

**RECOMMENDATION:** It is recommended that the Board approve and adopt Resolution No. 3369 to Accept Termination of Leases and Quit Claim Deed for the Umoja International Academy HVAC Replacement Project.

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Janea Marking
Chief Business and Operations Officer