

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item# 9.3

Meeting Date: February 20, 2020

Subject :

Board of Education Executive Summary

Facilities Support Services

Bond Oversight Committee Annual Report 2017-2018
February 20, 2020



I. OVERVIEW / HISTORY

Proposition 39 General obligation bonds require the appointment of a Bond Oversight Committee (BOC). The BOC oversees the expenditure of money for the construction, repair, and modernization of schools by the District. The BOC communicates its findings to the Board and the public in order to ensure that school bond funds are invested as the voters intended and that projects are completed wisely and efficiently.

To guarantee this, the Committee works with an independent auditor and conducts research, surveys and site visits at the district and school site level. The BOC typically meets four times a year. During the meetings, the committee will listen to reports from staff and consultants summarize the status of projects in progress. At some point during the year, a financial audit and a performance audit is presented for the Committee's review. Once a year, the BOC makes a year-end report to the Board of Trustees.

II. DRIVING GOVERNANCE