



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 9.3

Meeting Date : October 18, 2018

Subject : Budget Reduction Timeline Plan

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division : Business Services

Recommendation : The Budget Reduction Timeline Plan identifies steps, progress and reductions needed to mitigate the District’s structural deficit. The Timeline is due to the Sacramento County Office of Education (SCOE) on October 19, 2018. An updated Timeline will be included in the 2018-19 First Interim Report. Board approval will be needed by December 14, 2018.

Background/Rationale : On October 4, 2018, the District presented the 2018-19 Adopted Budget Revision. On October 11, 2018, the District received a letter from SCOE, informing the District that the Revised Budget has also been disapproved.

Staff is working with labor partners on identifying district-wide savings and reductions. Staff has put together a Budget Reduction Timeline Plan for Board approval which addresses the District’s current deficit and timeline of reductions that will need to be made in order to address the deficit.

Financial Considerations : Budget reductions addressing the current deficit.

LCAP Submitted By John Quinto, Chief Business Officer

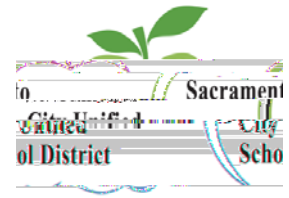
Approved by : Jorge A. Aguilar, Superintendent

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I. OVERVIEW/HISTORY:

On October 4, 2018, staff presented the 2018-2019 adopted budget revision for Board approval. With the Board's approval, staff then submitted the 2018-2019 adopted budget revision to the Sacramento County Office of Education (SCOE) meeting the October 8, 2018 deadline.

On October 11, 2018, the District received a letter from SCOE indicating that the 2018-2019 adopted budget revision had been disapproved due to the negative unrestricted fund balance for the two subsequent fiscal years: 2019-20 and 2020-21.

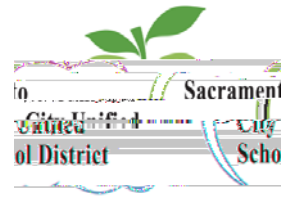
On October 18, 2018, staff will present the budget reduction timeline plan for Board approval. Pursuant to Education Code 42127.1 through 42127.3, the District is requesting to waive the formation of a Budget Review Committee (BRC). The District will submit the request to waive the BRC at the October 18, 2018 Board Meeti

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IV. Goals, Objectives and Measures:

Present a budget reduction timeline plan for Board approval in conjunction with a request to waive the formation of a Budget Review Committee.

V. Major Initiatives:

- Budget Reduction Timeline Plan presented to the Board at the October 18, 2018.
- Work with Sacramento County Fiscal Advisor on mitigation measures for reserve deficiency.
- Request to waive the formation of a Budget Review Committee by the November 8, 2018.